

**BALANCE SHEET**  
**Comparing Period 6 June Fiscal 2024 To Prior 2023**

	<u>Current Year</u>	<u>Prior Year</u>
<b>CURRENT ASSETS</b>		
PREPAID LP	4,000.00	28,800.00
CASH	1,012,280.78	870,115.55
AMOCO VISA MC CARDS	103,294.49	69,914.72
FARM PLAN	20,496.70	46,536.72
RECEIVABLES	564,834.00	619,367.87
NSF CHECKS	383.05	1,035.57
DEFERRED TAX/CURRENT	0.00	0.00
ACCOUNTS RECEIVABLE CLEARING	0.00	0.00
BUDGET RECEIVABLES	0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS.	-133,353.98	-133,087.28
PREPAID PROP INS	5,187.32	5,332.68
PREPAID HARDWARE	0.00	0.00
GASOLINE TAX RECEIVABLES	2,909.08	2,763.78
JOHN DEERE LEASED SPRAYER	0.00	0.00
PENDING INSURANCE CLAIM	0.00	0.00
INVENTORY	1,449,477.19	1,243,870.78
ALLOW. FOR DOUBTFUL INVENTORY	-205,128.76	-105,128.76
PREPAID SEED	254,958.22	250,000.00
PREPAID FERTILIZER	10,763.50	4,435.28
PREPAID CHEMICAL	0.00	0.00
401K FOREFEITURE	0.00	0.00
CONSTRUCTION IN PROGRESS	64,973.72	37,450.00
PREPAID INCOME TAX	<u>54,222.00</u>	<u>65,983.00</u>
TOTAL CURRENT ASSETS	3,209,297.31	3,007,389.91
<b>FIXED ASSETS</b>		
LAND	13,660.00	13,660.00
LAND IMPROVEMENTS	272,336.24	262,336.24
EQUIPMENT	2,521,030.16	2,380,225.22
BUILDINGS	1,535,966.88	1,535,966.88
ACCUMULATED DEPRECIATION	-4,268,839.36	-4,036,702.00
LAND	13,500.00	13,500.00
FLORENCE LP F&E	884,511.84	886,726.84
BUILDINGS	104,458.00	104,458.00
DELIVERY EQUIPMENT	<u>731,313.24</u>	<u>664,970.54</u>
LOAN ORIGATION COSTS	<u>0.00</u>	<u>0.00</u>
TOTAL FIXED ASSETS	1,807,937.00	1,825,141.72
<b>OTHER ASSETS</b>		
LOAN ORIGATION COSTS	0.00	0.00
DEFERRED TAX/NON-CURRENT	0.00	0.00
COUNTRY VISIONS COOPERATIVE	561.31	0.00
COBANK EQUITY/INVESTMENTS	65,690.97	56,719.26
CHS NON-QUALIFIED PAT REVENUE	713,462.69	656,364.60
INVESTMENTS	<u>1,214,969.67</u>	<u>1,001,892.23</u>
TOTAL OTHER ASSETS	1,994,684.64	1,714,976.09
<b>TOTAL ASSETS</b>	<u><u>7,011,918.95</u></u>	<u><u>6,547,507.72</u></u>

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	<u>Current Year</u>	<u>Prior Year</u>
<b>CURRENT LIABILITIES</b>		
ACCOUNTS PAYABLE	380,581.45	454,789.44
CAPITAL LEASE DEBT PROPANE	74,328.25	74,328.25
INVENTORY RECEIVED NOT INVOICED	0.00	0.00
MI PREPAY TAX/DIESEL	0.00	-1,610.84
John Deere Sprayer Lease	122,683.59	153,355.00
COBANK SEASONAL LOAN	0.00	0.00
COBANK CURRENT-LNG TRM LIABILITY	112,500.00	140,000.00
GOVERNMENT PPP LOAN	0.00	0.00
TAXES PAYABLE	190,499.93	103,969.98
OTHER CURRENT LIABILITIES	0.00	0.00
PAYROLL TAXES	-0.79	-0.01
PREPAID CUSTOMER	2,745.87	2,752.87
PROPERTY TAXES	0.00	0.00
ACCRUED WAGES	77,893.66	77,928.87
EMPLOYER 401K CONTRIBUTION	0.00	0.00
SALES TAXES	0.00	0.00
DEFERRED TAX LIABILITY	22,000.00	43,000.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>983,231.96</b>	<b>1,048,513.56</b>
<b>LONG TERM LIABILITIES</b>		
COBANK TERM LOAN	0.00	112,500.00
REVOLVING FUND CERT.	66,919.40	66,919.40
<b>TOTAL LONG TERM LIABILITIES</b>	<b>66,919.40</b>	<b>179,419.40</b>
<b>TOTAL LIABILITIES</b>	<b><u>1,050,151.36</u></b>	<b><u>1,227,932.96</u></b>
 <b>EQUITY</b>		
SHARE CAPITAL - COMMON	5,930.00	5,930.00
PATRONAGE EQUITIES	952,758.14	856,706.57
RETAINED EARNINGS	4,426,860.62	3,976,945.37
GENERAL RESERVE	0.00	0.00
* YEAR TO DATE EARNINGS	576,218.83	479,992.82
<b>TOTAL EQUITY</b>	<b><u>5,961,767.59</u></b>	<b><u>5,319,574.76</u></b>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>7,011,918.95</u></b>	<b><u>6,547,507.72</u></b>